

APRIL  
2025

# Oil and Gas Production and Processing in the Republic of Kazakhstan

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Monthly Information Bulletin

# Dear Readers!

We would like to introduce the “Monthly Information Bulletin on Oil and Gas Production and Processing in the Republic of Kazakhstan”. Considering the specifics of data collection and processing, the April bulletin reflects information based on the results of February 2025.

This review, illustrated with tables and graphs, gives an overview of the current state of the oil and gas industry in Kazakhstan: the oil production volumes, oil ship-

ment to the domestic market and exports; global and domestic oil prices; the production and sale of petroleum products; and gas and gas supply.

We are constantly working to improve the quality and information content of this review, and we will be very grateful to receive your suggestions on the content of this review.

**Naft@KZ team, PetroMining infographists, and PetroCouncil.kz editorial staff are working on the preparation of the bulletin**

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# New Appointments in the Government of Kazakhstan



By the Decree of the President of Kazakhstan No. 820 dated March 19, 2025, **Erlan Akkenzhenov has been appointed Minister of Energy of Kazakhstan.**

On behalf of the editorial team of the Monthly information bulletin Oil and Gas Production and Processing in Kazakhstan, we congratulate Erlan Akkenzhenov on his appointment to this important position and look forward to fruitful and effective cooperation in advancing the development of the country's oil and gas sector.

# I. Oil production and turnover

## 1.1 Production of crude oil, including gas condensate

### OPEC+ agreement

**In April 2020, Kazakhstan joined the OPEC+ agreement on limiting oil production.** Its purpose was to eliminate the consequences of reduced demand for oil due to the coronavirus that led to the filling of almost all the world's storage facilities.

**On December 5, 2024, the 57th meeting of the Joint Ministerial Monitoring Committee and the 38th Ministerial Meeting of the OPEC+ countries were held.** Kazakhstan was represented by Vice Minister of Energy Alibek Zhamauov.

The meeting participants reaffirmed their commitment to the fundamentals of the Agreement and agreed **to extend the overall oil production level for OPEC and non-OPEC countries** in accordance with the decisions taken at the 35th OPEC+ Ministerial Meeting until December 31, 2026. The participating countries reaffirmed the critical importance to fully comply with their commitments and compensate for excess volumes.

The OPEC+ countries (Saudi Arabia, Russia, Iraq, the United Arab Emirates, Kuwait, Kazakhstan, Algeria and Oman), **which voluntarily reduce production above quotas under the agreement, confirmed a plan to gradually restore part of the reduced volume from April 1, 2025.**

This means that 2.2 million barrels per day, reduced in November 2023, will return to the market. The volunteer countries made the corre-

sponding decision during a meeting held online on March 3, 2025, assessing the state of the oil market as healthy and the prospects as positive.

**Kazakhstan remains fully committed to its obligations under the OPEC+ agreement, including the compensation mechanism;** and it will take further measures to fulfill its obligations, including the presentation of an updated compensation plan with a greater burden on earlier months of the compensation period for overproduced volumes from January 2024.

### Republic of Kazakhstan

According to the current data of the National Statistics Bureau of the Agency for Strategic Planning and Reforms of the Republic of Kazakhstan (ASPR RK), **in February 2025, 7,927.4 million tons of crude oil, including gas condensate, were produced in Kazakhstan.** The volume of production in the reporting month increased by 2.7% compared to the previous month and increased by 9.1% compared to February last year.

**In January–February this year, 15,643.8 thousand tons of oil with gas condensate were produced in the country,** which is 3.8% more than in the same period last year.

**Table 1.** Comparison of monthly volumes of oil and gas condensate production, thousand tons

	Feb 2024	Jan 2025	Feb 2025	% vs Feb 2024	% vs Jan 2025	Jan–Feb 2025	Jan–Feb 2024	% 2025 vs 2024
<b>Republic of Kazakhstan</b>	7,269	7,716	<b>7,927</b>	109.1%	102.7%	15,644	15,071	103.8%
1. Atyrau Region	4,252	4,486	<b>4,961</b>	116.7%	110.6%	9,447	8,855	106.7%
2. Mangistau Region	1,343	1,436	<b>1,301</b>	96.9%	90.6%	2,737	2,758	99.2%
3. West Kz Region	1,046	1,143	<b>1,076</b>	102.9%	94.1%	2,219	2,158	102.8%
4. Aktoobe Region	352	388	<b>357</b>	101.5%	92.0%	746	729	102.3%
5. Kyzylorda Region	275	263	<b>231</b>	83.9%	88.0%	494	569	86.8%
6. Zhambyl Region	1.1	1.1	<b>0.9</b>	81.8%	81.8%	2.0	2.3	87.0%

### Atyrau Region

**In February 2025, 4,961.2 thousand tons of oil were produced in Atyrau Region.**

The volume of production in the reporting month increased by 10.6% compared to the previous month, and compared to February last year, the increase was 16.7%.

**In January–February this year, 9,446.8 thousand tons of oil were produced in Atyrau Region,** which is 106.7% of the volume of the same period last year. Based on the results of January–February 2025, the share of Atyrau Region in the total production volume in the country amounted to 60.4%.

The large volume of production in Atyrau Region is provided primarily by Tengizchevroil LLP, which production volume is one third of the total production volume in the Republic of Kazakhstan, and by the North Caspian Operating Company N.V. (NCOC)

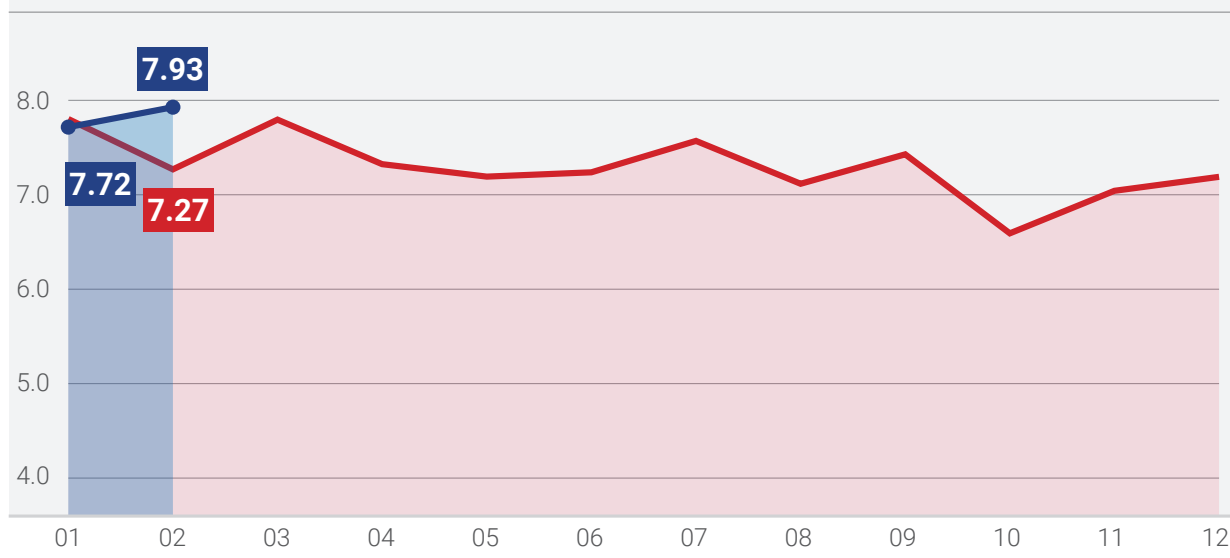
consortium, which carries out production at the Kashagan offshore field as part of the North Caspian project. **Oil production at Kashagan accounts for about 20% of the total production volume in the Republic of Kazakhstan.**

**In 2024 oil production at Kashagan amounted to 17.4 million tons,** showing a decrease of 7.2%. This is because of the scheduled major repair of the slug-catcher unit carried out in October 2024.

**In 2024 oil production at Tengiz amounted to 27.8 million tons,** which is 3.7% less than in 2023. The decrease in indicators is mainly due to major repairs at production units. In April 2024, work began on commissioning the Wellhead Pressure Management Project facilities. As part of the Future Growth Project (FGP), in January 2025 crude oil production began at the new third-generation plant.

**Chart 1.** Dynamics of oil production in the Republic of Kazakhstan, including gas condensate, million tons

2024 —  
2025 —



### Mangistau Region

Mangistau Region ranks second in terms of oil production in Kazakhstan. Its share in the total production volume in the country in January–February 2025 amounted to 17.5%. **In February 2025, 1,300.9 thousand tons of oil were produced in Mangistau Region.** The production volume in the reporting month decreased by 9.4% compared to the previous month; and compared to February last year, there is a decrease of 3.1%.

**In January–February of 2025, 2,736.6 thousand tons of oil were produced in Mangistau Region,** which is 0.8% less than in the same period last year.

The TOP 3 oil-producing companies in Mangistau Region, which account for more than 75% of the oil produced in the region, are Mangistaumunaigas JSC, Ozenmunaigas JSC and Karazhanbasmunai JSC. **If now the volume of annual oil production**

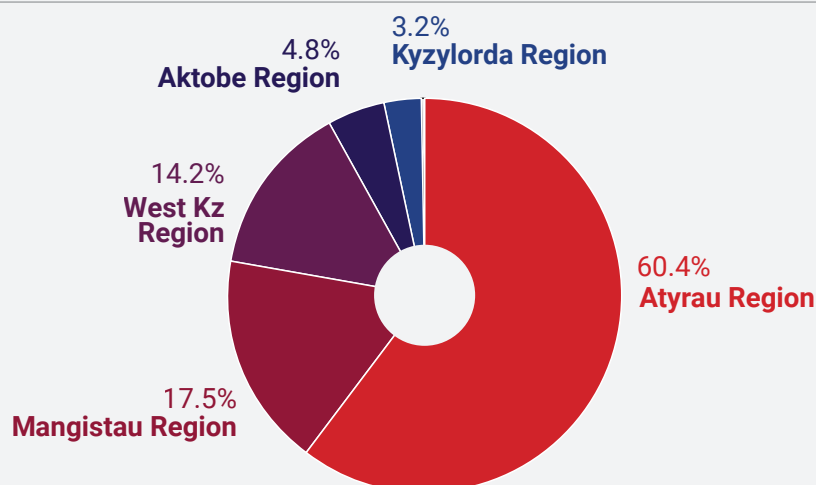
**in the region is approximately 17 million tons, by 2030 it will be 21 million tons because of the development of the Kalamkas–Sea, Khazar, and Auezov fields.** The oilfields have been explored and have the confirmed reserves included in the balance sheet of the Republic of Kazakhstan.

**Chart 1** shows the monthly dynamics of oil production in the Republic of Kazakhstan for 2024–2025. **Table 1** shows a comparison of monthly production volumes for the Republic of Kazakhstan as a whole and regions separately.

**Chart 2** shows the shares of the regions of the Republic of Kazakhstan in the total production volume in the country for January–February 2025. This chart shows that more than half of the total volume of oil produced in the country traditionally comes from Atyrau Region.



**Chart 2.** Share of regions of the Republic of Kazakhstan in the total production across the country for January–February 2025



### West Kazakhstan Region

The third region of the Republic of Kazakhstan in terms of oil production is West Kazakhstan, where over 95% of oil and gas condensate is produced by the Karachaganak Petroleum Operating B.V. (KPO) consortium. The company provides the exploration and development of the large Karachaganak oil and gas condensate field. The remaining extracted hydrocarbons in WKR come from Zhaikmunai LLP and Ural Oil and Gas LLP.

**In 2024 oil and condensate production at Karachaganak increased by 1.0% compared to 2023 and amounted to 12.2 million tons.** The increase in liquid hydrocarbon production was facilitated by an increase in the re-injection of raw gas into the formation at Karachaganak production facilities.

**The share of West Kazakhstan Region in the total production volume in the country in January–February 2025 was 14.2%.**

In February this year, 1,076.1 thousand tons of oil and gas condensate were produced in West Kazakhstan Region. The volume of production in the reporting month decreased by 5.9% compared to the previous month; and compared to February last year, the increase was 2.9%.

**In January–February this year, 2,219.2 thousand tons of liquid hydrocarbons were produced in West Kazakhstan Region,** which is 2.8% more than in the same period last year.

**Aktope and Kyzylorda Regions rank fourth and fifth in terms of oil production.** Their shares in the total volume of production in the country in January–February 2025 amounted to 4.8% and 3.2% respectively. The fields being developed in these areas are mostly in the late stages of development, with annual declines in production due to natural depletion of oil reserves.

**Table 2.** Volumes of oil and gas condensate production for 2020–2024, thousand tons

	2020	% vs 2019	2021	% vs 2020	2022	% vs 2021	2023	% vs 2022	2024	% vs 2023
<b>Republic of Kazakhstan</b>	85,656	94.6%	85,684	100.0%	84,139	98.2%	89,980	106.9%	87,559	97.3%
Atyrau Region	46,747	94.5%	47,794	102.2%	46,832	98.0%	52,669	112.5%	50,067	95.1%
Mangistau Region	16,744	93.3%	16,755	100.1%	16,778	100.1%	16,597	98.9%	17,126	103.2%
West Kz Region	12,541	107.0%	11,807	94.2%	11,527	97.6%	12,280	106.5%	12,512	101.9%
Aktobe Region	5,005	85.7%	5,057	101.0%	4,968	98.2%	4,699	94.6%	4,492	95.6%
Kyzylorda Region	4,604	82.7%	4,256	92.4%	4,020	94.5%	3,725	92.7%	3,349	89.9%

### Aktobe Region

**In February 2025, 357.2 thousand tons of oil were produced in Aktobe Region.**

The volume of production in the reporting month was 8.0% less compared to the previous month; and compared to February last year it increased by 1.5%.

**In January–February 2025, 745.6 thousand tons of oil were produced in Aktobe Region,** which is 2.3% more than in the same period last year.

More than half of the oil produced in Aktobe Region is extracted by SNPS-Aktobemunai-gas JSC. The company is the leading industrial enterprise in Aktobe Region and one of the leaders in the country's oil and gas sector. The second largest production company in the region is Kazakhoil-Aktobe LLP. Its production volume is ~10% of the total production in the region.

### Kyzylorda Region

**In February 2025, Kyzylorda Region produced 231.0 thousand tons of oil.** Production volume in the reporting month

decreased by 12.0% compared to the previous month; and compared to February last year it decreased by 16.1%. The TOP 5 oil-producing companies in Kyzylorda Region include KazGerMunai LLP, PKKR JSC, Kolzhan LLP, SouthOil LLP, and Turgai Petroleum JSC.

**In January–February 2025, 493.6 thousand tons of oil were produced in Kyzylorda Region,** which is 13.2% less than in the same period last year.

### Zhambyl Region

**The share of Zhambyl Region in the total production volume in the country is 0%** due to the insignificant volume of gas condensate produced by Exploration and Production QazaqGas LLP, a subsoil user for combined exploration and production of the Amangeldy group of gas condensate fields.

### East Kazakhstan Region

In East Kazakhstan Region, at the Sarybulak field, the subsoil user Tarbagataymunai LLP **mainly produces natural gas.**



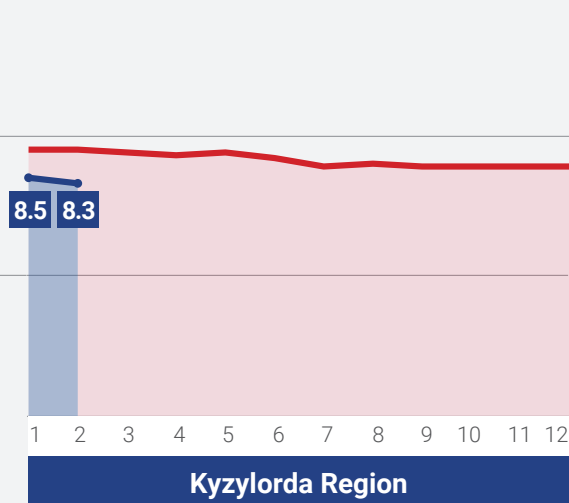
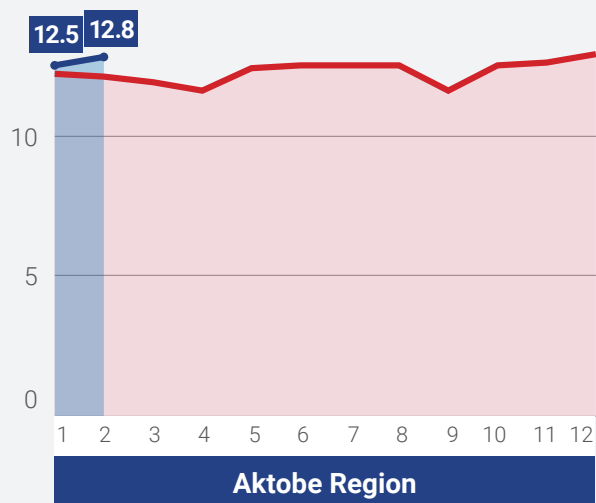
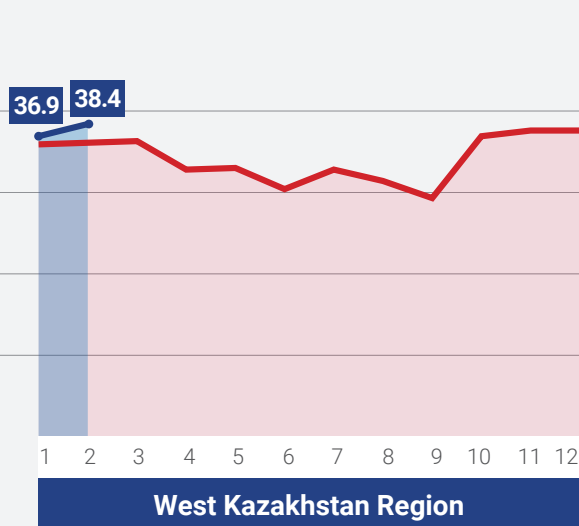
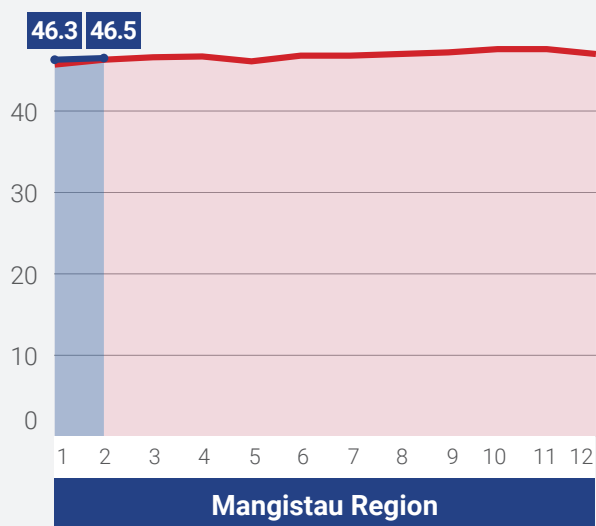
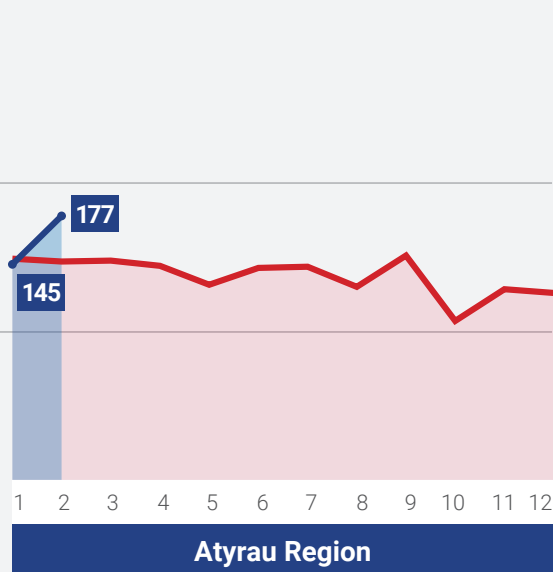
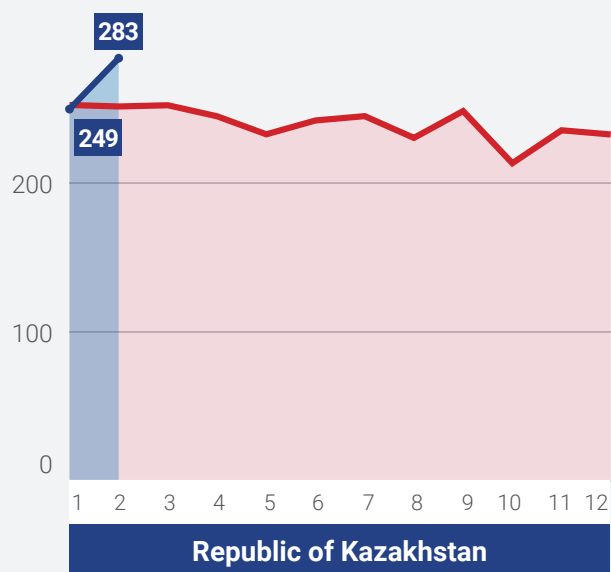
**Table 3.** Oil and gas condensate production by month for 2024–2025, thousand tons

Month	Year	Republic of Kazakhstan	Atyrau Region	Mangistau Region	West Kz Region	Aktobe Region	Kyzylorda Region
January	2024	7,801.9	4,602.3	1,415.9	1,112.1	377.0	293.3
	2025	<b>7,716.4</b>	<b>4,485.6</b>	<b>1,435.7</b>	<b>1,143.1</b>	<b>388.4</b>	<b>262.6</b>
	%	98.9%	97.5%	101.4%	102.8%	103.0%	89.5%
February	2024	7,269.1	4,252.3	1,342.5	1,046.0	351.8	275.3
	2025	<b>7,927.4</b>	<b>4,961.2</b>	<b>1,300.9</b>	<b>1,076.1</b>	<b>357.2</b>	<b>231.0</b>
	%	109.1%	116.7%	96.9%	102.9%	101.5%	83.9%
March	2024	7,795.4	4,564.4	1,444.2	1,124.9	368.6	292.1
	2025						
	%						
April	2024	7,324.0	4,309.6	1,401.7	984.3	347.7	279.7
	2025						
	%						
May	2024	7,192.2	4,062.5	1,430.2	1,021.6	385.8	291.0
	2025						
	%						
June	2024	7,237.8	4,268.0	1,403.2	913.4	375.0	277.2
	2025						
	%						
July	2024	7,570.3	4,435.4	1,452.1	1,017.5	387.7	276.5
	2025						
	%						
August	2024	7,116.4	4,017.8	1,456.9	973.4	387.3	280.1
	2025						
	%						
September	2024	7,428.0	4,518.0	1,417.4	877.9	347.6	265.9
	2025						
	%						
October	2024	6,591.6	3,307.9	1,476.9	1,144.9	386.1	274.8
	2025						
	%						
November	2024	7,041.9	3,839.3	1,428.0	1,128.4	378.0	267.2
	2025						
	%						
December	2024	7,189.9	3,889.6	1,456.9	1,167.1	399.4	275.8
	2025						
	%						
Year to date	2024	87,558.5	50,067.1	17,125.9	12,511.5	4,492.0	3,348.9
	2025	<b>15,643.8</b>	<b>9,446.8</b>	<b>2,736.6</b>	<b>2,219.2</b>	<b>745.6</b>	<b>493.6</b>
	%	17.9%	18.9%	16.0%	17.7%	16.6%	14.7%

**Chart 3.** Average daily oil and gas condensate production volumes, thousand tons per day

2024 —

2025 —



## 1.2 Oil shipments to the domestic market

According to preliminary data from the Bureau of National Statistics ASPR of the Republic of Kazakhstan, **in February 2025, the country's subsoil users shipped 1,063.0 thousand tons of oil to the domestic market**, which is 4.6% less than in the previous month; and compared to February last year, the increase was 3.1%. The volume of oil shipments to the domestic market in February this year amounted to 13.4% of the total production volume (**Table 4**).

**Chart 4** shows the dynamics of oil shipment volumes to the country's domestic market for 2024–2025.

**In January–February 2025, oil shipments to the domestic market amounted to 2,177.6 thousand tons**, which is 98.6% compared to the same period last year.

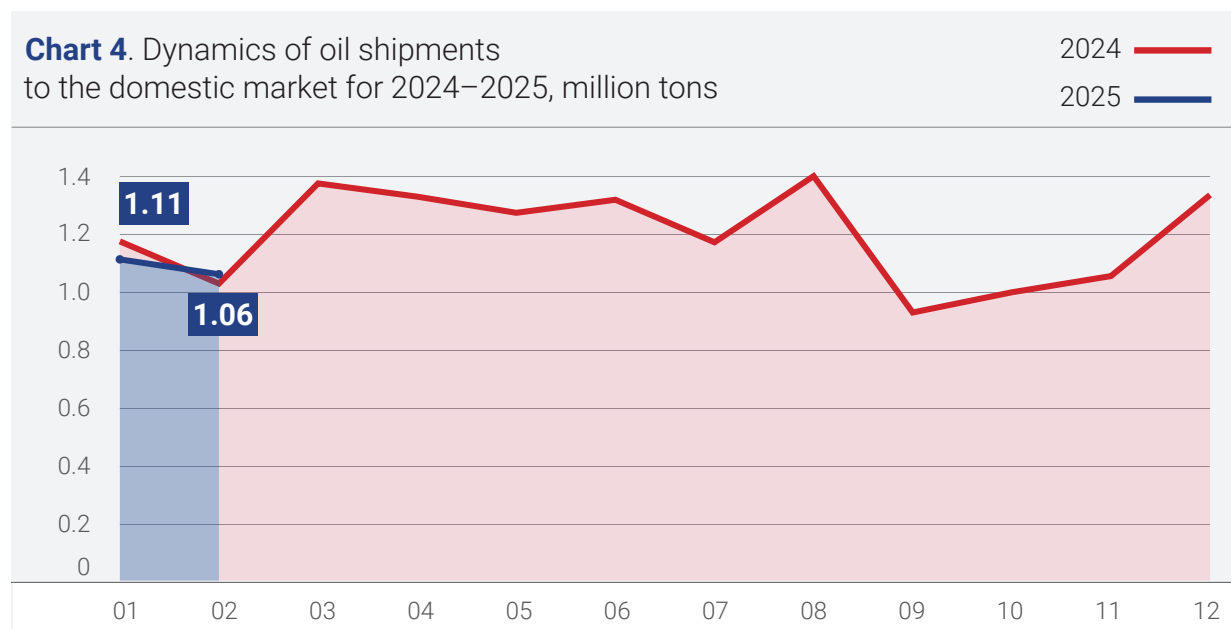
According to the Bureau of National Statistics ASPR of the Republic of Kazakhstan, **in February 2025, the average price of**

**manufacturing enterprises of the Republic of Kazakhstan for oil sold on the domestic market amounted to 105,362 tenge per ton**, which is 0.1% more compared to the previous month; and compared to February last year, it is 8.0% more. Below is a corresponding table of prices for oil sold on the domestic market, broken down by regions of the Republic of Kazakhstan (**Table 5**).

**The manufacturer's price** is the price of a unit of sold products at the time they leave the enterprise gates, excluding value added tax and excise taxes, trade and sales margins and transportation costs associated with the movement of products from the manufacturer to the buyer.

**The purchase price** is the price of a specific type of product for industrial and technical purposes, taking into account value added tax, transport, trade and distribution, intermediary and other expenses.

**Chart 4.** Dynamics of oil shipments to the domestic market for 2024–2025, million tons

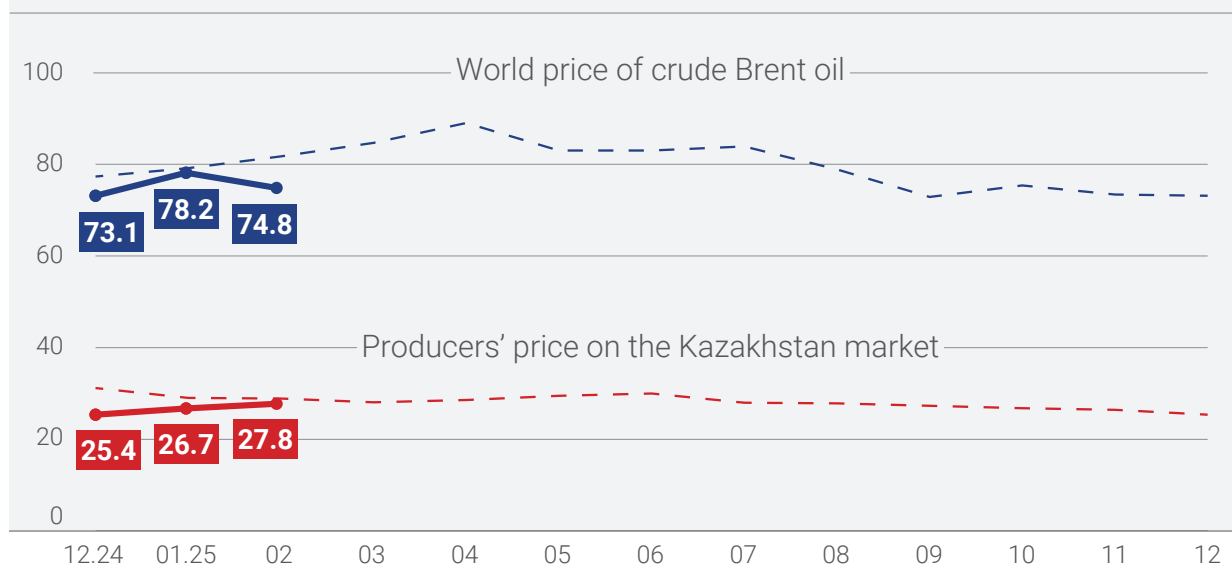


**Table 4.** Oil production and its shipment to the domestic market in 2025, thousand tons

Period	Production	Supply to the domestic market	%
January	7,716.4	1,114.6	14.4%
February	7,927.4	1,063.0	13.4%
Year to date	15,643.8	2,177.6	13.9%

**Table 5.** Prices of oil sold on the domestic market, tenge per ton

	February 2024	January 2025	February 2025	% vs Feb 2024	% vs Jan 2025
<b>Republic of Kazakhstan</b>	<b>97,525</b>	<b>105,225</b>	<b>105,362</b>	108.0%	100.1%
Aktobe Region	104,856	115,597	117,752	112.3%	101.9%
Atyrau Region	94,738	103,337	103,976	109.8%	100.6%
Kyzylorda Region	100,253	107,762	106,384	106.1%	98.7%
Mangistau Region	109,102	109,706	107,872	98.9%	98.3%

**Chart 5.** Comparison of oil prices on the domestic market of the Republic of Kazakhstan with its world price in 2025, USD per barrel

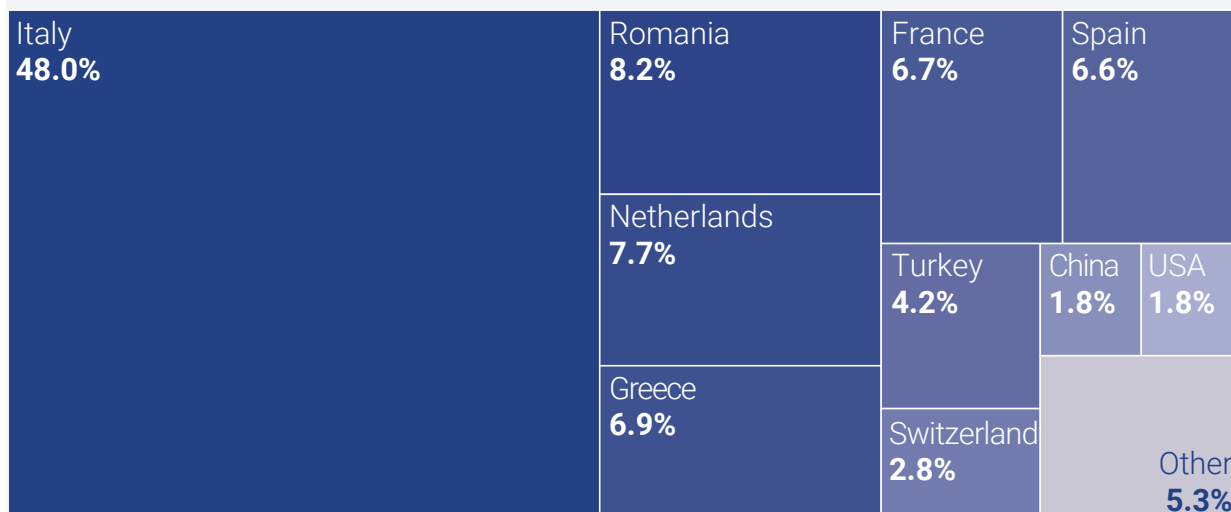
**World price** — Brent crude oil futures prices from open internet sources.

**The producers' price on the domestic market** in USD/barrel is determined by

calculation using a barrel release ratio of 7.5 and the official U.S. dollar exchange rate posted on the website of the National Bank of the Republic of Kazakhstan for the reporting period.

### 1.3 Export of oil and gas condensate

**Chart 6.** Percentage distribution of Kazakh oil exports by country for January–February 2025



According to the data of the State Revenue Committee of the Ministry of Finance of the Republic of Kazakhstan, **in February 2025 Kazakhstan exported 5,506.9 thousand tons of oil to 15 countries of the world.** The volume of oil exports in the reporting month was 13.9% more than in the previous month, and 1.7% less than in February last year.

**Exports of Kazakh oil in January–February this year amounted to 10,341.4 thousand tons,** which is 11.9% less than the volume for the same period last year.

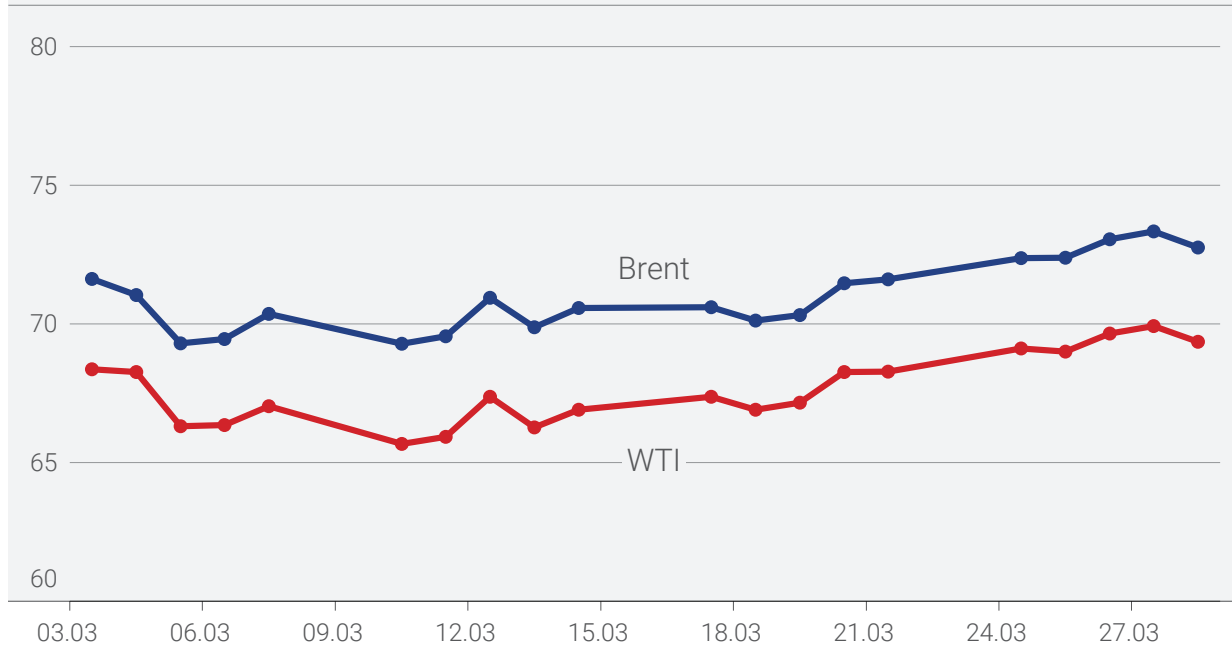
**Chart 6** shows the percentage distribution of the volume of Kazakh oil exports by share among the purchasing countries for January–February 2025.

**Table 6** shows actual export volumes of Kazakh oil by purchasing countries for January–February 2025.

The shipment of Kazakh oil for export is provided mainly by pipeline transport. The majority of Kazakh oil (~80%) is exported through the Caspian Pipeline Consortium (CPC) via the Tengiz–Novorossiysk oil pipeline.

**In 2024, 63 million tons of oil were shipped to the CPC marine terminal.** In 2024 the largest volumes of oil in the CPC pipeline system were received from the Tengiz, Karachaganak, Kashagan fields (26.8 million tons, 9.8 million tons and 17.2 million tons of oil, respectively).

**Chart 7.** Daily dynamics of world oil prices for Brent and WTI brands for the period 3.03–28.03.2025, USD per barrel



The Atyrau–Samara section of the Uzen–Atyrau–Samara main oil pipeline ranks second in terms of volume of Kazakh oil exports to the world market; it carries ~10–20% of the total Kazakh oil exports. **In 2024 the volume of oil transportation along the Atyrau–Samara section amounted to 10.4 million tons, which corresponds to the level of 2023.**

**Oil loading into tankers in the port of Aktau using the capacities of KazTransOil JSC amounted to 3.4 million tons** that corresponds to the data of 2023. Further, Kazakh oil is exported to the ports of Baku and Makhachkala. In 2024, 1.5 million tons of Kazakh oil were exported via the Baku–Tbilisi–Ceyhan pipeline.

In the eastern direction, oil is supplied to China via the Atasu–Alashankou main oil pipeline. **In 2024, 11.2 million tons of oil were transported via Atasu–Alashankou.** The transit of Russian oil through this pipeline amounted to 10.0 million tons.

Apart from oil pipelines and the seaport, a small part of oil exports is delivered via railway.

**Chart 7** shows changes in world prices for Brent and WTI oil in the form of dynamics broken down by day from March 3 to March 28, 2025. During this period, the price of Brent oil averaged 71.00 US dollars per barrel; the maximum price was 73.67 US dollars and the minimum was 68.33 US dollars.



**Table 6.** Volumes of Kazakhstan's oil exports by purchasing countries

Country	Quantity, thousand tons				Cost, mln USD			
	Jan–Feb 2024	Jan–Feb 2025	Feb 2025	% 2025 vs 2024	Jan–Feb 2024	Jan–Feb 2025	Feb 2025	% 2025 vs 2024
<b>Total</b>	<b>11,733.0</b>	<b>10,341.4</b>	<b>5,506.9</b>	<b>88.1%</b>	<b>7,312.9</b>	<b>5,748.0</b>	<b>3,015.8</b>	<b>78.6%</b>
1 Italy	4,139.0	4,960.2	2,498.6	119.8%	2,550.1	2,772.5	1,376.6	108.7%
2 Romania	569.7	850.7	486.3	149.3%	322.2	456.8	267.5	141.8%
3 Netherlands	804.8	792.5	623.1	98.5%	518.6	439.2	347.7	84.7%
4 Greece	764.9	716.6	367.8	93.7%	485.0	413.9	205.2	85.4%
5 France	1,054.8	697.6	327.2	66.1%	688.0	396.7	178.0	57.7%
6 Spain	184.9	685.3	363.0	370.7%	119.0	398.4	208.4	334.7%
7 Turkey	434.4	430.0	186.0	99.0%	282.0	238.8	101.7	84.7%
8 Switzerland	465.8	293.0	224.3	62.9%	242.7	147.2	110.1	60.7%
9 China	1,321.0	184.8	81.9	14.0%	908.5	96.5	44.2	10.6%
10 USA	242.9	183.9	85.8	75.7%	161.0	108.7	50.0	67.5%
11 Singapore	610.2	156.2	152.2	25.6%	312.6	73.2	71.2	23.4%
12 Germany	303.8	140.1	—	46.1%	182.9	78.0	—	42.6%
13 Egypt	—	123.0	41.1	—	—	67.6	22.0	—
14 Bulgaria	—	73.1	21.7	—	—	35.5	10.6	—
15 Azerbaijan	15.4	41.7	41.7	270.4%	7.9	20.2	20.2	256.0%
16 Uzbekistan	14.5	12.8	6.2	88.0%	5.3	4.9	2.6	91.4%

The table is prepared according to the data of the Committee of State Revenues of the Ministry of Finance of the Republic of Kazakhstan

# II. Production and sale of petroleum products

## 2.1 Gasoline

According to the Bureau of National Statistics of the Republic of Kazakhstan, **in February 2025, the country produced gasoline in the amount of 509.6 thousand tons.** Compared to the previous month, 11.7% less gasoline was produced in the reporting month; and compared to February last year, there was an increase of 15.1%. **In January–February 2025, Kazakhstan produced 1,086.9 thousand tons of gasoline,** which is 20.8% more than in the same period last year.

According to the Bureau of National Statistics, **in February 2025, oil refineries shipped to the country's domestic market 497.5 thousand tons of gasoline,** including aviation gasoline. In January–February this year, 1,062.7 thousand tons were shipped to the domestic market.

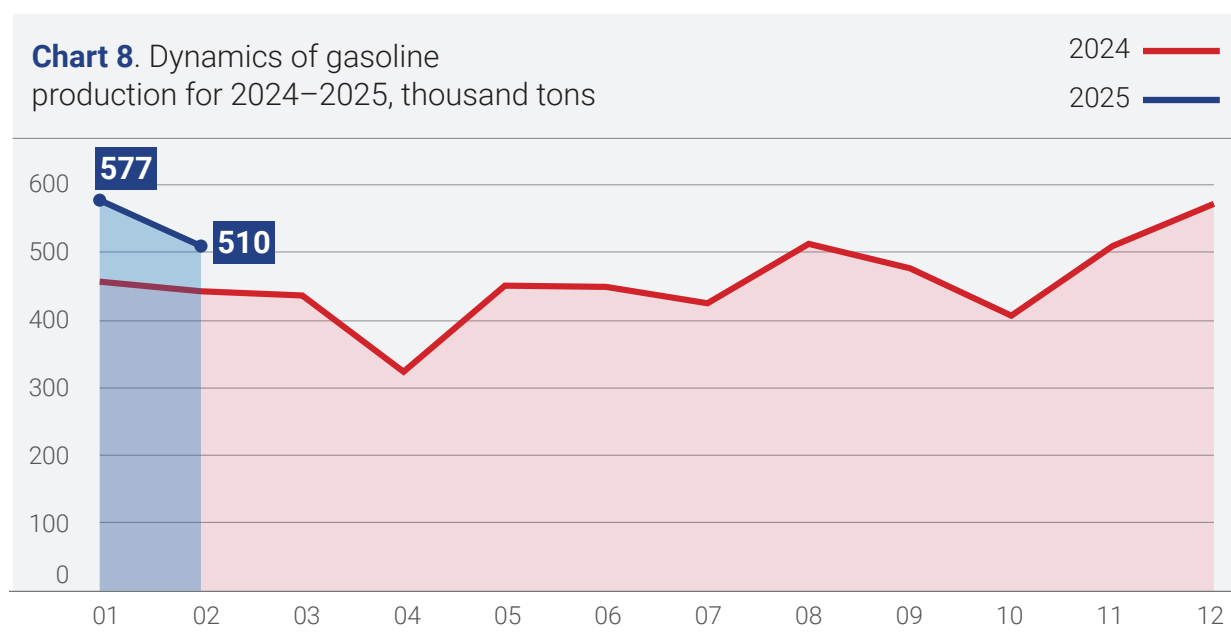
**In February this year, the average retail price per liter of AI-92 gasoline in the republic was 204 tenge** (index to the previous month is 100.5%). The maximum price was 207 tenge per liter, and the minimum price was 195 tenge per liter.

**The average retail price per liter of AI-95/96 gasoline was 263 tenge per liter** (index to the previous month is 100.4%). The maximum price was 273 tenge per liter, the minimum price was 241 tenge per liter.

**The average retail price per liter of AI-98 gasoline was 297 tenge per liter** (index to the previous month is 100.3%). The maximum price was 315 tenge per liter, the minimum price was 283 tenge per liter.

According to the Bureau of National Statistics ASPR RK, **the average price of manufacturing enterprises for gasoline sold on the domestic market in the reporting month amounted to 160,578 tenge per ton;** the price index in February 2025 compared to the previous month was 100.7%.

**Chart 8** shows the monthly dynamics of gasoline production for 2024–2025. A comparative table of monthly gasoline production volumes broken down by brand is also provided below (**Table 7**).



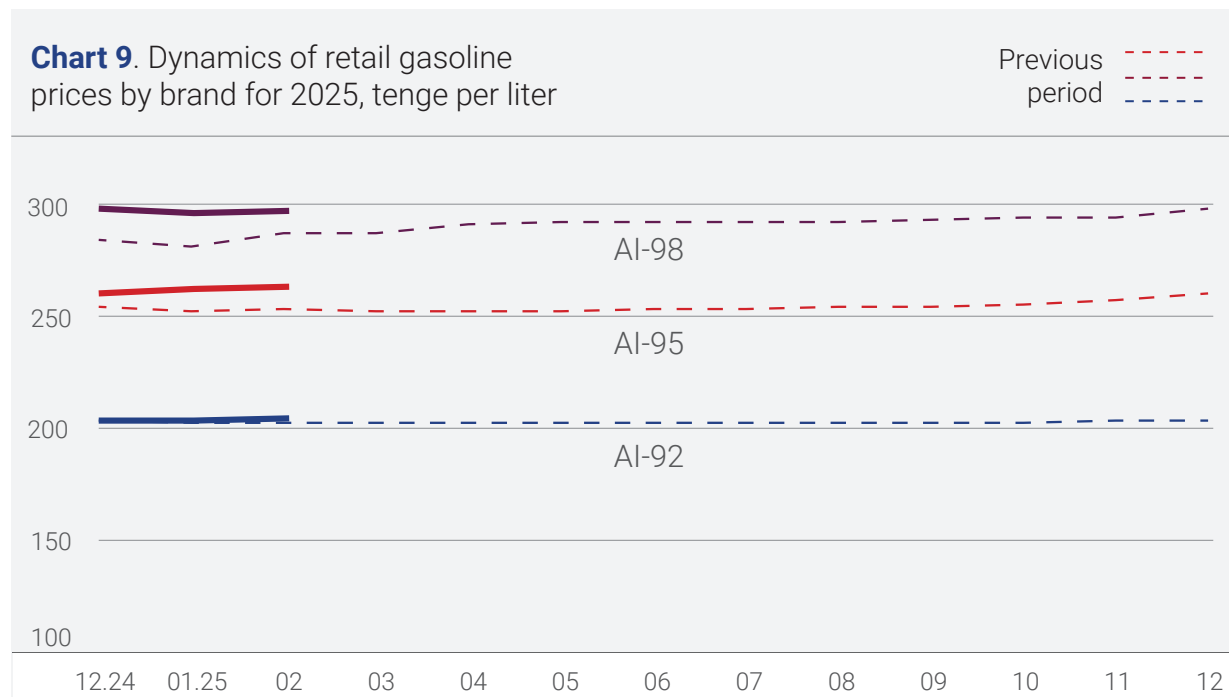
## Maximum retail prices for gasoline

**Kazakhstan has officially abolished state regulation of gasoline and diesel fuel prices.** The Minister of Energy signed the order. It came into force at midnight on January 30 this year.

The gradual liberalization will lead to higher prices, but the Kazakh authorities promise social support for vulnerable groups of the population and agricultural producers.

Earlier, it was reported that the Ministry of Energy announced plans for a gradual liberalization of fuel prices in order to eliminate the price gap with neighboring countries and minimize the risk of “gray” exports.

**Chart 9.** Dynamics of retail gasoline prices by brand for 2025, tenge per liter



**Table 7.** Gasoline production by brand, thousand tons

	Feb 2024	Jan 2025	Feb 2025	% vs Feb 2024	% vs Jan 2025	Jan–Feb 2025	Jan–Feb 2024	% 2025 vs 2024
<b>Total gasoline</b>	442.8	577.3	509.6	115.1%	88.3%	1,086.9	899.8	120.8%
Aviation gasoline	0.1	1.7	1.8	1,800.0%	105.9%	3.5	1.5	233.3%
AI-80	—	—	—	—	—	—	—	—
AI-92	375.4	462.3	409.2	109.0%	88.5%	871.5	760.4	114.6%
AI-95	64.3	109.4	96.4	149.9%	88.1%	205.8	131.8	156.1%
AI-98	3.0	3.9	2.2	73.3%	56.4%	6.1	6.1	100.0%

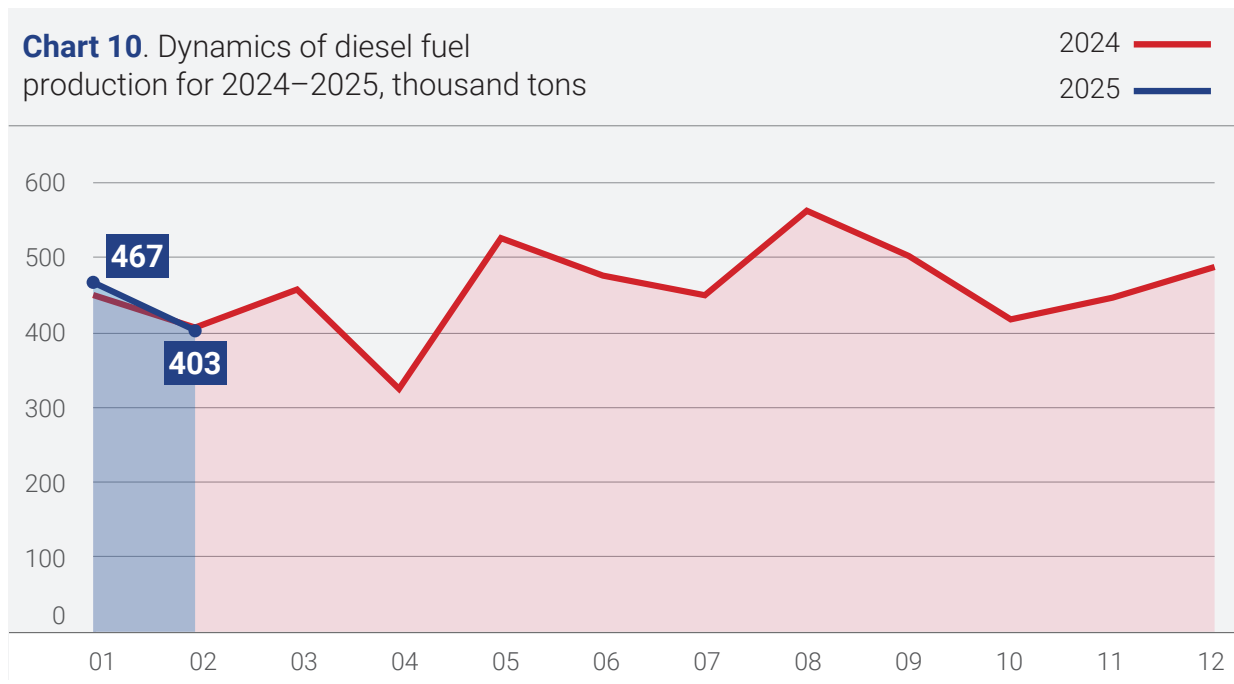
**Table 8.** Average retail prices for gasoline and diesel fuel for February 2025, tenge per liter

	AI-92		AI-95, AI-96		AI-98		DF summer		DF winter	
	Avg price	% vs prior month	Avg price	% vs prior month	Avg price	% vs prior month	Avg price	% vs prior month	Avg price	% vs prior month
<b>On average for the surveyed cities</b>	<b>204.0</b>	<b>100.5%</b>	<b>263.0</b>	<b>100.4%</b>	<b>297.0</b>	<b>100.3%</b>	<b>295.0</b>	<b>100.3%</b>	<b>567.0</b>	<b>100.2%</b>
<b>Astana</b>	206	100.5%	267	100.4%	309	100.7%	296	100.3%	596	100.0%
<b>Almaty</b>	207	101.0%	272	100.4%	315	101.0%	297	100.7%	...	—
<b>Shymkent</b>	196	100.5%	254	100.4%	291	100.0%	290	100.3%	...	—
<b>Aktau</b>	204	101.0%	248	95.0%	294	100.0%	296	100.7%	473	100.0%
<b>Aktobe</b>	198	101.0%	250	100.4%	283	100.0%	294	99.7%	520	100.0%
<b>Atyrau</b>	195	100.5%	241	99.2%	289	100.0%	295	100.3%	498	100.0%
<b>Zhezkazgan</b>	207	100.5%	266	100.4%	...	—	301	100.7%	550	100.0%
<b>Kokshetau</b>	205	100.0%	255	100.0%	290	100.0%	295	100.0%	545	100.0%
<b>Karaganda</b>	205	100.5%	257	100.8%	290	100.7%	289	100.0%	543	100.0%
<b>Konaev</b>	205	100.5%	271	104.2%	...	—	298	101.4%	...	—
<b>Kostanay</b>	205	100.5%	257	100.4%	...	—	295	100.0%	462	100.0%
<b>Kyzylorda</b>	203	100.5%	253	99.6%	...	—	295	100.3%	...	—
<b>Uralsk</b>	199	100.0%	257	100.0%	286	100.0%	292	100.0%	447	100.0%
<b>Ust-Kamenogorsk</b>	205	100.5%	260	100.4%	298	100.0%	294	100.0%	583	100.2%
<b>Pavlodar</b>	205	101.5%	265	101.5%	305	100.3%	296	100.3%	584	100.0%
<b>Petropavlovsk</b>	206	100.5%	270	100.4%	...	—	296	100.3%	588	100.0%
<b>Semey</b>	204	100.5%	255	100.4%	287	100.0%	294	100.7%	550	100.0%
<b>Taldykurgan</b>	207	101.0%	273	103.4%	303	100.0%	297	100.7%	580	100.0%
<b>Taraz</b>	201	100.5%	256	100.4%	284	100.0%	291	100.0%	...	—
<b>Turkestan</b>	197	100.0%	256	100.4%	...	—	289	99.0%	...	—

The table is prepared according to the data of the Bureau of National Statistics ASPR RK

## 2.2 Diesel fuel

**Chart 10.** Dynamics of diesel fuel production for 2024–2025, thousand tons



According to the Bureau of National Statistics of the Republic of Kazakhstan, **in February 2025, the country produced gas oil (diesel fuel) in the amount of 403.3 thousand tons.** Compared to the previous month, this volume is 13.7% less, and compared to February last year, it is 0.9% less.

**In January–February of this year, 870.5 thousand tons of gasoil (diesel fuel) were produced in Kazakhstan,** which is 1.6% more than in the same period last year.

According to the Bureau of National Statistics, **in February 2025, oil refineries shipped 398.9 thousand tons of gas oil (diesel fuel) to the domestic market of the country;** and in January–February this year, the volume of shipments amounted to 861.8 thousand tons.

**Table 10** shows the monthly dynamics of gas oil (diesel fuel) production for 2024–2025. Below is also a comparative table of monthly production volumes of gas oil (diesel fuel) broken down by type (**Table 9**).

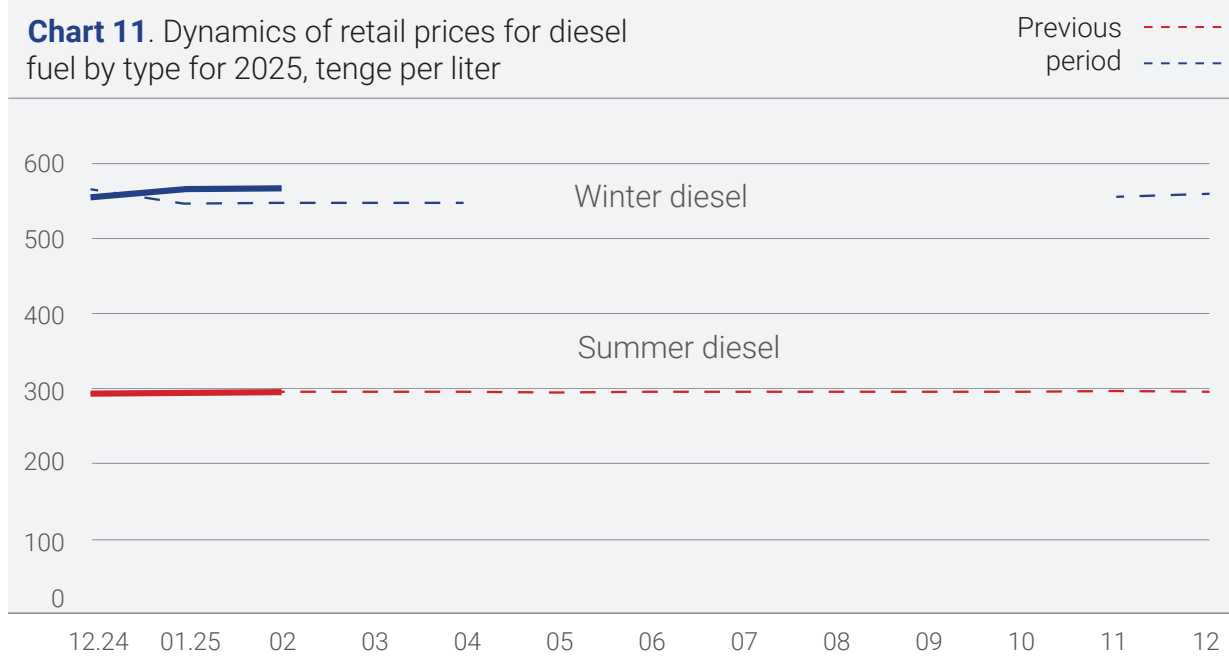
**In February 2025, the average retail price of summer diesel fuel in Kazakhstan was 295 tenge per liter** (index to the previous month is 100.3%). The maximum price reached 301 tenge per liter and the minimum price was 289 tenge per liter.

**In February 2025, the average retail price of winter diesel fuel in Kazakhstan was 567 tenge per liter** (index to the previous month is 100.2%). The maximum price reached 596 tenge per liter, and the minimum price was 447 tenge per liter.

According to the BNS ASPR RK, **the average price of manufacturing enterprises for diesel fuel sold on the domestic market in the reporting month was 224,274 tenge per ton;** the price index in February 2025 to the previous month is 100.9%.

**Chart 11** shows the monthly dynamics of retail prices for summer and winter diesel fuel. **Table 8** shows retail prices for diesel fuel broken down by cities of the Republic of Kazakhstan.

**Chart 11.** Dynamics of retail prices for diesel fuel by type for 2025, tenge per liter



### Maximum retail prices for diesel fuel

**Kazakhstan has officially abolished state regulation of gasoline and diesel fuel prices.** The Minister of Energy signed the order. It came into force at midnight on January 30 this year.

Earlier, it was reported that the Ministry of Energy announced plans for a gradual liberalization of fuel prices in order to eliminate

the price gap with neighboring countries and minimize the risk of “gray” exports.

The gradual liberalization will lead to higher prices, but the Kazakh authorities promise social support for vulnerable groups of the population and agricultural producers.

**Table 9.** Diesel fuel production, thousand tons

	Feb 2024	Jan 2025	Feb 2025	% vs Feb 2024	% vs Jan 2025	Jan–Feb 2025	Jan–Feb 2024	% 2025 vs 2024
<b>Total diesel fuel</b>	406.9	467.2	403.3	99.1%	86.3%	870.5	857.2	101.6%
For transportation:	402.5	459.8	397.0	98.6%	86.3%	856.8	845.8	101.3%
summer	159.1	163.7	147.3	92.6%	90.0%	311.0	337.8	92.1%
winter	243.4	296.1	249.7	102.6%	84.3%	545.8	508.0	107.4%
Other	4.4	7.4	6.3	143.2%	85.1%	13.7	11.4	120.2%

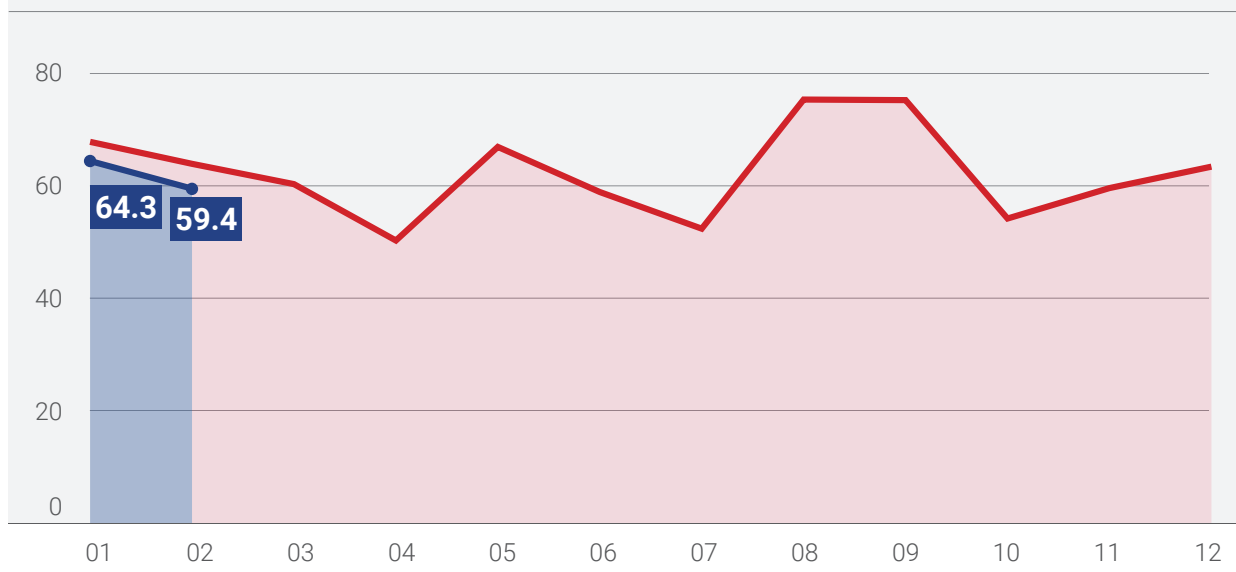


## 2.3 Jet Fuel

**Table 10.** Jet fuel production in the Republic of Kazakhstan, thousand tons

February 2024	January 2025	February 2025	% vs Feb 2024	% vs Jan 2025	Jan–Feb 2025	Jan–Feb 2024	% 2025 vs 2024
63.8	64.3	59.4	93.1%	92.4%	123.7	131.5	94.1%

**Chart 12.** Dynamics of jet fuel production in the Republic of Kazakhstan for 2024–2025, thousand tons



**In February 2025, the country produced 59.4 thousand tons of jet fuel.** Compared to the previous month, the volume of production of jet fuel decreased by 7.6%; and compared to February last year the decrease was 6.9%.

**In January–February this year, Kazakhstan produced 123.7 thousand tons of jet fuel,** which is 5.9% less than in the same period last year.

**Chart 12** shows the dynamics of jet fuel production for 2024–2025. **Table 10** shows a comparison of the monthly volumes of jet fuel production in the Republic of Kazakhstan.

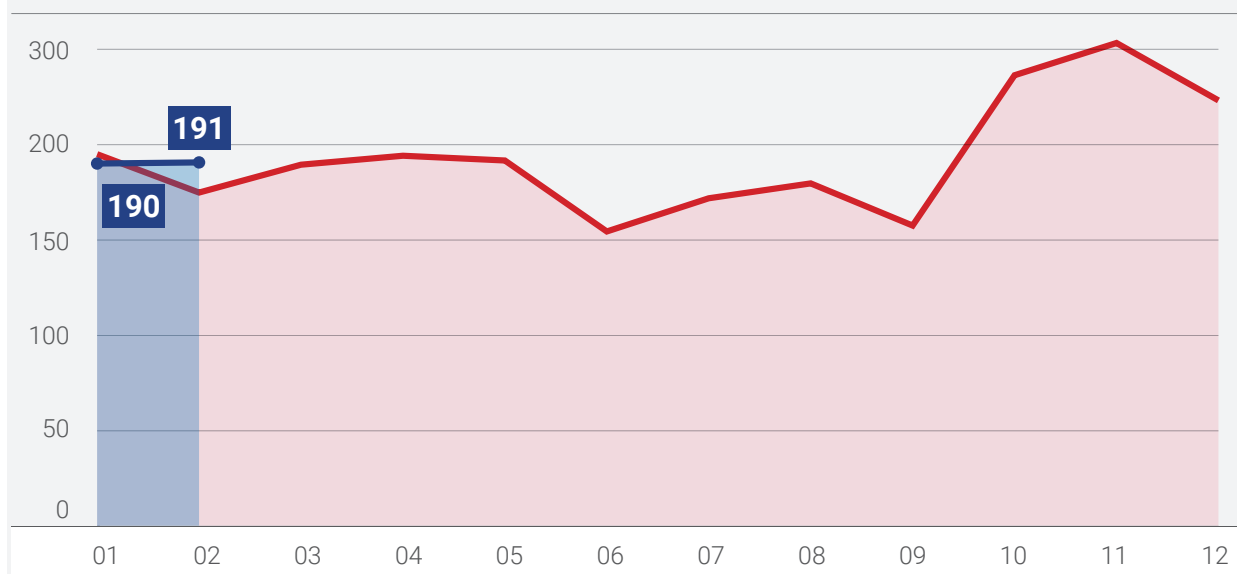
According to the Bureau of National Statistics ASPR of the Republic of Kazakhstan, **in January–February 2025, oil refineries shipped all produced 123.7 thousand tons of jet fuel to the domestic market of the country.**

## 2.4 Fuel oil

**Table 11.** Fuel oil production in the Republic of Kazakhstan, thousand tons

February 2024	January 2025	February 2025	% vs Feb 2024	% vs Jan 2025	Jan–Feb 2025	Jan–Feb 2024	% 2025 vs 2024
174.9	190.1	190.7	109.0%	100.3%	380.8	369.9	102.9%

**Chart 13.** Dynamics of fuel oil production in the Republic of Kazakhstan for 2024–2025, thousand tons



**In February 2025, the country produced 190.7 thousand tons of heating oil.** Compared to the previous month, fuel oil production increased only by 0.3%; and compared to February last year it increased by 9.0%.

**In January–February this year, 380.8 thousand tons of fuel oil were produced in Kazakhstan,** which is 2.9% more than in the same period last year.

**Chart 13** shows the dynamics of fuel oil production for 2024–2025. **Table 11** shows a comparison of monthly volumes of fuel oil production in the Republic of Kazakhstan.

According to the Bureau of National Statistics ASPR of the Republic of Kazakhstan, **in February 2025, oil refineries shipped 106.6 thousand tons of heating oil to the domestic market of the country;** and in January–February this year 220.4 thousand tons were shipped. The volume of fuel oil exports in January–February 2025, determined by calculation, amounted to 152.2 thousand tons.

According to the Bureau of National Statistics ASPR RK, **the average price of manufacturing enterprises for heating oil sold on the domestic market in the reporting month was 105,092 tenge per ton;** the price index in February 2025 compared to the previous month was 100.4%.

# III. Gas and gas supply

## 3.1 Gas production

According to the Bureau of National Statistics ASPR RK, **in February 2025, 5,558.5 million m<sup>3</sup> of raw gas was produced in Kazakhstan.** The volume of production in the reporting month is 2.0% more than the volume of the previous month; and compared to February last year, it is 9.8% more. **In January–February this year, 11,006.7 million m<sup>3</sup> of gas were produced in the country,** which is 5.0% more than the same period last year.

**Chart 14** shows the monthly dynamics of gas production in the Republic of Kazakhstan for 2024–2025. **Table 13** shows a comparison of monthly gas production volumes in the Republic of Kazakhstan as a whole and regions separately.

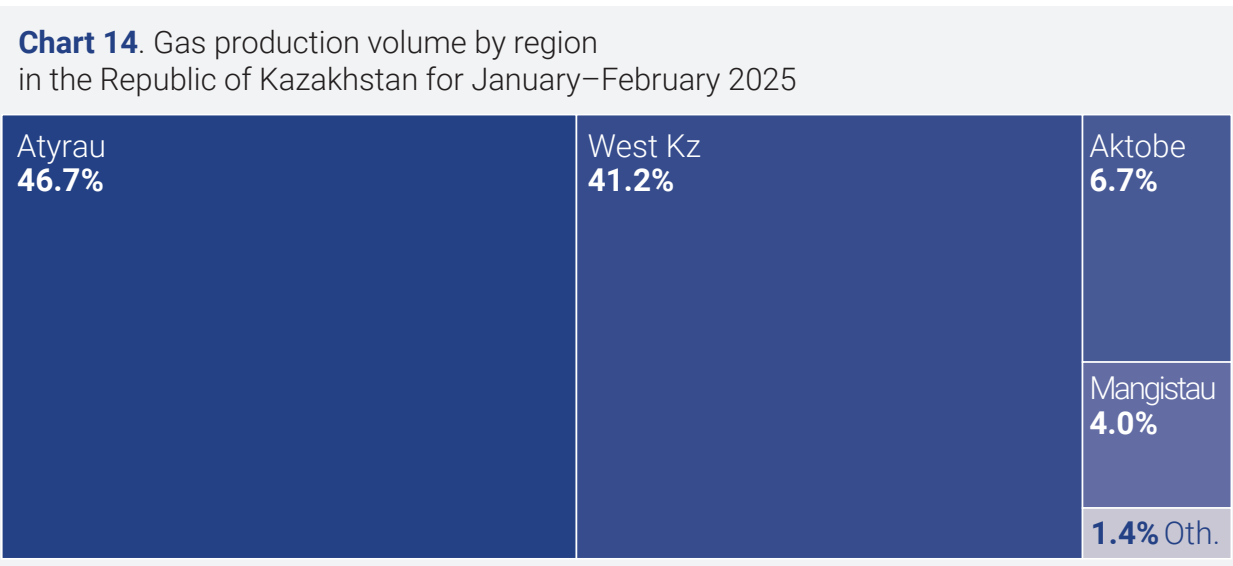
**In the gas industry, in 2024 production amounted to 59 billion m<sup>3</sup>** (Tengiz – 15.8 billion m<sup>3</sup>, Kashagan – 11.3 billion m<sup>3</sup>, Karachaganak – 23.9 billion m<sup>3</sup>), and in 2025 it is planned to be 62.8 billion m<sup>3</sup> (Tengiz – 18.4 billion m<sup>3</sup>, Kashagan – 12.0 billion m<sup>3</sup>, Karachaganak – 24.6 billion m<sup>3</sup>).

To meet domestic needs, new gas processing plants are being built in Kashagan and Zhanaozen, and preparations are underway for the commissioning of the Barkhannaya field in Zhambyl Region.

**In 2024, 61.8% of the population of Kazakhstan received access to gas.** In 2025, further expansion of the gas distribution network is planned. The construction of a number of large gas pipelines is being completed. In 2024, new sections of gas pipelines were put into operation in Aktobe, Almaty and Mangistau Regions.

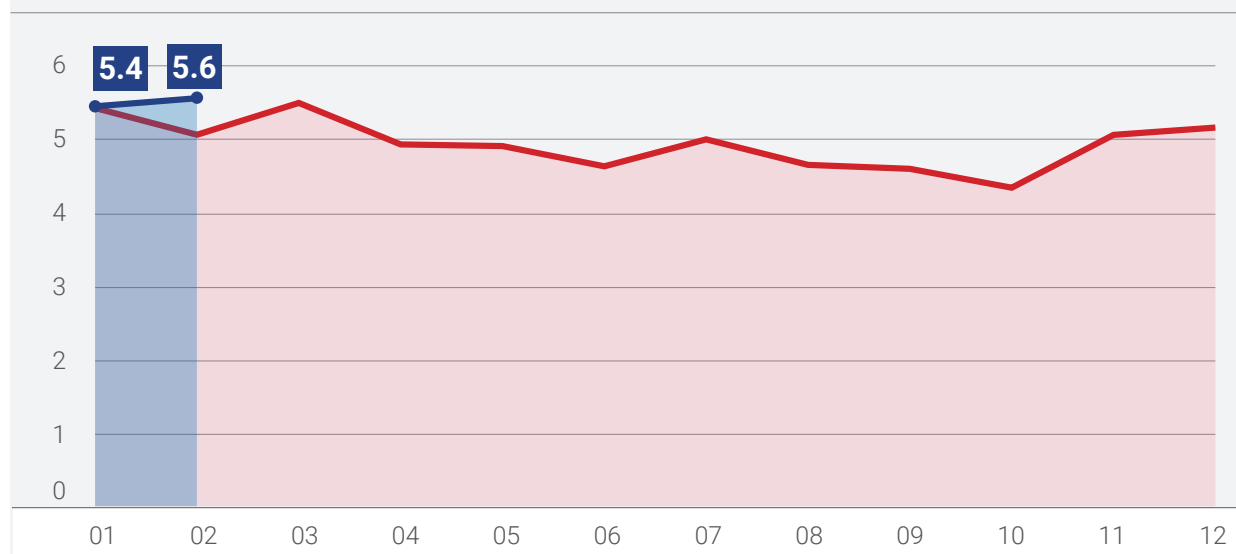
**In the second quarter of 2025, it is expected to complete the development of the Pre-FEED project** (preliminary design of the Kashagan Gas Processing Plant (GPP)) with a capacity of 2.5 billion m<sup>3</sup>; the GPP is planned to be launched in 2030. In turn, the Kashagan GPP with a capacity of 1 billion m<sup>3</sup> is expected to be launched in 2026.

In addition, in the third quarter of 2025, it is planned to receive a state expert opinion on the KazGPP project with a capacity of 900 million m<sup>3</sup> per year. Construction and installation work is planned to begin in the fourth quarter of 2025. After the launch, the GPP will produce 759 million m<sup>3</sup> of commercial gas, 232 thousand tons of autogas and 82 thousand tons of pentane-hexane fraction, which is used as a raw material for the production of high-octane gasoline, rubbers, hydrocarbon solvents and other products.



**Chart 15.** Dynamics of gas production in the Republic of Kazakhstan for 2024–2025, billion m<sup>3</sup>

2024 —  
2025 —



**Table 12.** Monthly gas production volumes in the Republic of Kazakhstan, million m<sup>3</sup>

	Feb 2024	Jan 2025	Feb 2025	% vs Feb 2024	% vs Jan 2025	Jan–Feb 2025	Jan–Feb 2024	% 2025 vs 2024
<b>Republic of Kazakhstan</b>	5,060.8	5,448.2	<b>5,558.5</b>	109.8%	102.0%	11,006.7	10,485.4	105.0%
1. Atyrau Region	2,341.1	2,416.5	<b>2,727.7</b>	116.5%	112.9%	5,144.2	4,853.4	106.0%
2. West Kz Region	2,039.3	2,329.2	<b>2,201.3</b>	107.9%	94.5%	4,530.5	4,207.2	107.7%
3. Aktoobe Region	390.6	390.9	<b>351.6</b>	90.0%	89.9%	742.5	820.9	90.4%
4. Mangistau Region	210.2	230.6	<b>206.1</b>	98.0%	89.4%	436.7	434.3	100.6%
5. Kyzylorda Region	51.4	48.6	<b>44.3</b>	86.2%	91.2%	92.9	110.4	84.1%
6. Zhambyl Region	24.6	27.2	<b>23.7</b>	96.3%	87.1%	50.9	51.1	99.6%
7. East Kz Region	3.6	5.1	<b>3.9</b>	108.3%	76.5%	9.0	8.1	111.1%

**Table 13.** Retail gas prices as of January 2025, tenge

	Natural gas, transported through distribution networks		Liquefied gas, transported through distribution networks		Liquefied gas, in cylinders	
	for 1 m <sup>3</sup>	% vs prior month	for 1 kg	% vs prior month	for 50 liters	% vs prior month
<b>Republic of Kazakhstan</b>	<b>34.02</b>	<b>101.4%</b>	<b>188.99</b>	<b>98.3%</b>	<b>4,779.00</b>	<b>109.3%</b>
Astana	...	—	173.70	97.7%	6,236	103.6%
Almaty	39.09	100.0%	...	—	6,000	100.0%
Shymkent	39.64	100.0%	...	—	4,500	128.6%
Aktau	16.05	100.0%	...	—	3,250	110.2%
Aktobe	14.75	100.0%	...	—	3,800	128.8%
Atyrau	9.49	100.0%	...	—	3,850	130.5%
Zhezkazgan	...	—	...	—	3,800	118.8%
Kokshetau	...	—	244.64	100.0%	4,591	108.4%
Karaganda	...	—	296.07	100.0%	5,313	100.0%
Konaev	38.98	110.0%	...	—	5,800	100.0%
Kostanai	32.39	100.0%	...	—	3,901	103.8%
Kyzylorda	20.00	100.0%	...	—	3,200	114.3%
Uralsk	20.65	100.8%	...	—	3,850	110.0%
Ust-Kamenogorsk	...	—	189.00	100.0%	4,792	104.2%
Pavlodar	...	—	...	—	3,500	114.8%
Petropavlovsk	...	—	212.37	100.0%	4,169	114.6%
Semey	...	—	142.00	100.0%	4,893	105.5%
Taldykorgan	38.25	100.0%	...	—	5,600	116.7%
Taraz	34.99	100.0%	...	—	3,394	113.4%
Turkestan	39.64	100.0%	...	—	4,500	128.6%

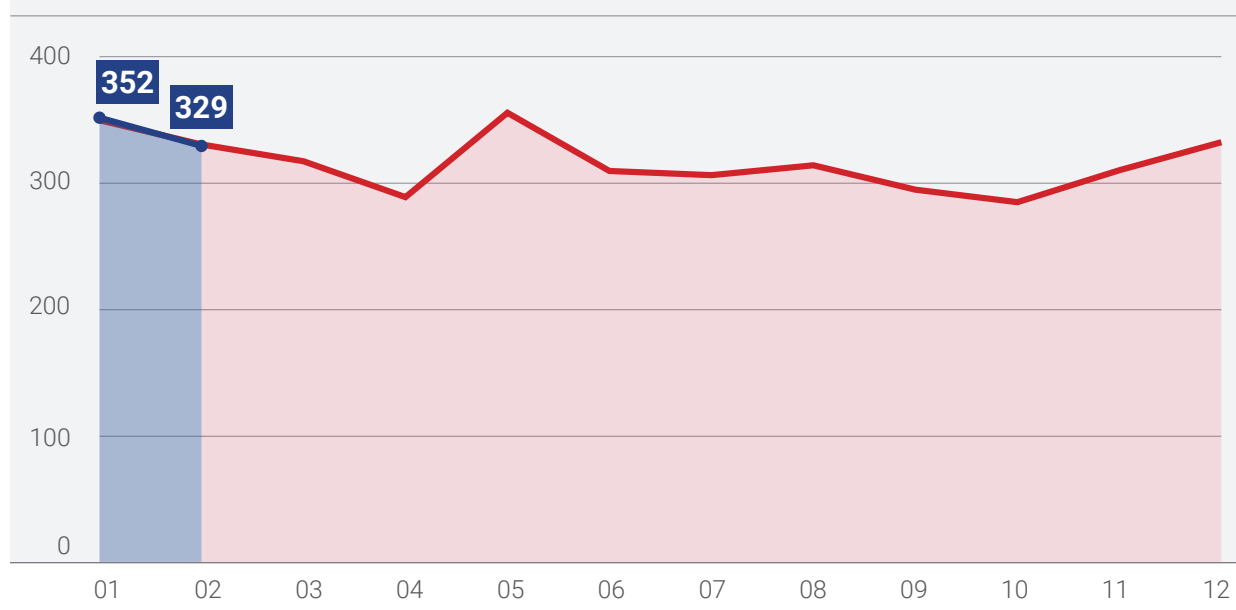
The table is prepared according to the data of the Bureau of National Statistics ASPR RK

## 3.2 Liquefied gas production

**Table 14.** Liquefied gas production in the Republic of Kazakhstan, thousand tons

February 2024	January 2025	February 2025	% vs Feb 2024	% vs Jan 2025	Jan–Feb 2025	Jan–Feb 2024	% 2025 vs 2024
330.5	351.7	329.3	99.6%	93.6%	681.0	680.2	100.1%

**Chart 16.** Dynamics of liquefied gas production in the Republic of Kazakhstan for 2024–2025, thousand tons



According to the Bureau of National Statistics, **in February 2025, 329.3 thousand tons of liquefied gas were produced in Kazakhstan.** Compared to the previous month, this volume is 6.4% less; and compared to February last year, it is 0.4% less.

**In January–February this year, 681.0 thousand tons of liquefied gas were produced in Kazakhstan,** which is 100.1% of the same period last year.

**Chart 16** shows the monthly dynamics of the volumes of liquefied gas produced in Kazakhstan in 2024–2025. **Table 14** shows a comparison of monthly liquefied gas production volumes in Kazakhstan.

**There are 11 producers of liquefied gas in Kazakhstan:**

- Tengizchevroil LLP,
- SNPS-Aktobemunaigas JSC,
- KazGPZ LLP,
- JV KazGerMunai LLP,
- Kazakhoil Aktobe LLP,
- South Oil LLP,
- Zhaikmunai LLP,
- Gas Processing Company LLP,

**including three refineries:**

- Pavlodar Petrochemical Plant LLP,
- PetroKazakhstan Oil Products LLP,
- Atyrau Oil Refinery LLP.



## Maximum retail prices for liquefied petroleum gas

The Minister of Energy of the Republic of Kazakhstan signed an order dated January 29, 2025, which approved the maximum wholesale price of liquefied petroleum gas within the framework of the plan for the supply of liquefied petroleum gas to the domestic market of the Republic of Kazakhstan outside commodity exchanges from February 1, 2025 to June 30, 2025 **in the amount of 51,932 tenge per ton excluding VAT.**

**The maximum wholesale price for liquefied gas has been increased from 45,158 tenge to 51,932 tenge per ton.**

At the same time, the maximum retail price has increased from 6 to 21 tenge, depending on the region.

**Table 15.** Comparative table of maximum retail prices for liquefied gas by regions of Kazakhstan, tenge per 1 liter, including VAT

Region	before 01.02.2025		after 01.02.2025	
	Except remote areas	Remote areas (>200 km from the regional center)	Except remote areas	Remote areas (>200 km from the regional center)
Almaty City	89	—	102	—
Astana City	84	—	102	—
Shymkent City	70	—	90	—
Abai Region	84	89	102	107
Akmola Region	84	89	102	107
Aktobe Region	59	64	77	82
Almaty Region	89	94	102	107
Atyrau Region	59	64	77	82
East Kz Region	84	89	102	107
Zhambyl Region	78	83	90	95
Zhetisu Region	84	89	102	107
West Kz Region	70	75	77	82
Karaganda Region	84	89	102	107
Kostanay Region	84	89	102	107
Kyzylorda Region	70	75	90	95
Mangistau Region	59	64	65	70
Pavlodar Region	81	86	102	107
North Kz Region	89	94	102	107
Turkestan Region	70	75	90	95
Ulytau Region	84	89	102	107

**The Ministry of Energy of the Republic of Kazakhstan and Tengizchevroil LLP (TCO) signed an agreement to extend the annual Memorandum of Understanding**, which will ensure stable supplies of liquefied petroleum gas (LPG) to the domestic market of the country. The document was signed following constructive negotiations between the department and the company. According to the agreement, **TCO will supply 240,000 tons of LPG to the domestic market of the country in 2025.**

It should be noted that TCO also promotes the development of the petrochemical industry in the Republic of Kazakhstan. Over the past few years, TCO has agreed and signed documents for the supply of propane feedstock for KPI, butane for the Butadiene project, and ethane for the Polyethylene project.

**Kazakhstan has a restriction on the export of liquefied gas** (order of the Minister of Energy of the Republic of Kazakhstan dated November 8, 2024 No. 398). The ban on the

export of liquefied petroleum gas was introduced in Kazakhstan to prevent the flow of fuel to bordering countries and the emergence of a shortage on the domestic market.

### **Exceptions were made only in a few cases:**

1. export by subsoil users who have carried out production under a production sharing agreement (contract) or a subsoil use contract approved by the President of the Republic of Kazakhstan, having a stable tax regime in accordance with Clause 1 of Article 722 of the Code of the Republic of Kazakhstan "On Taxes and Other Mandatory Payments to the Budget" (Tax Code);
2. export of goods produced (processed) from Kazakhstan's raw materials extracted at the Karachaganak field, on the basis of international treaties of the Republic of Kazakhstan;
3. relocated transit shipments starting and ending outside the Republic of Kazakhstan.

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## Disclaimer

**This Bulletin is designed to inform users.**

We have made every effort to ensure that the information presented in this Bulletin is accurate and up to date.

Although this Bulletin has been carefully prepared by experts, it should only be used to provide an overview of the subject matter discussed herein.

It is not advisable to use the information contained

in the Bulletin for professional advice on a specific matter, or to make a professional judgment.

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Considering the specifics of data collection and processing,  
**the April bulletin reflects information based on the results of February 2025.**