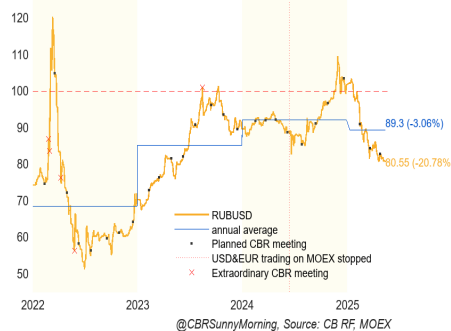
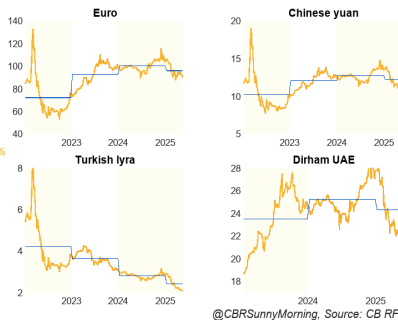


CBR Sunny Morning, bln RUB, 14-May-2025

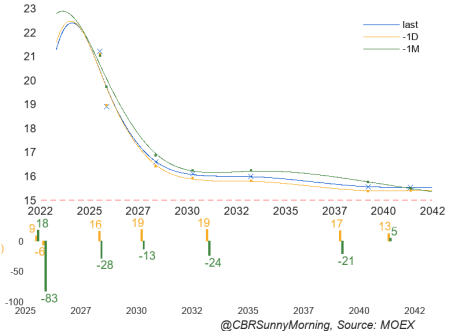
Ch #01. CBR: Official RUBUSD rate (%YTD), 14-May-2025



Ch #02. CBR: official RUB rates to... (%YTD), 14-May-2025



Ch #03. OFZ curve, 13-May-2025



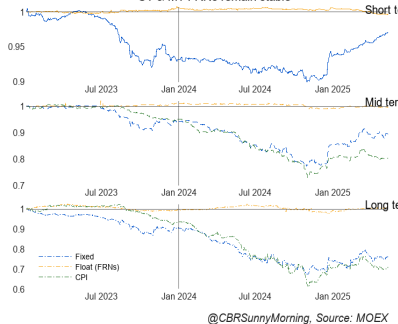
Ch #04. OFZ prices & yields, 13-May-2025

Bond	Type	yrs	Close	1D%	yield	1D	5D	Vol	1M%
1 26234	FIXED	0.2	97.4390	0.03	21.20	0.09	-0.09	165.6	25
2 26229	FIXED	0.5	94.9990	0.05	18.90	-0.06	-0.45	35.3	44
3 26236	FIXED	3.0	76.2280	-0.36	16.58	5.16	-0.87	10.4	20
4 26228	FIXED	4.9	73.6260	-0.64	16.12	5.19	-0.35	19.5	24
5 26221	FIXED	7.9	65.5250	-0.91	16.00	5.18	-0.19	16.5	16
6 26230	FIXED	13.8	57.9330	-1.00	15.55	0.17	-0.21	153.4	78
7 26238	FIXED	16.0	52.5890	-0.81	15.54	0.13	-0.15	1031.8	62
8 52002	CPI	2.7	79.0010	-0.18	12.07	0.09	0.03	4.6	84
9 52003	CPI	5.2	79.9860	0.62	10.01	-0.14	-0.21	2.7	65
10 52004	CPI	6.8	67.7000	0.74	9.10	-0.13	-0.26	3.6	144
11 29014	FLOAT	0.9	99.2180	0.04	0.00	0.00	0.00	264.6	18
12 29020	FLOAT	2.4	98.5260	0.07	0.00	0.00	0.00	49.7	73
13 29009	FLOAT	7.0	105.2100	0.14	0.00	0.00	0.00	13.3	441
14 29010	FLOAT	9.6	105.0000	-0.05	0.00	0.00	0.00	4.5	22

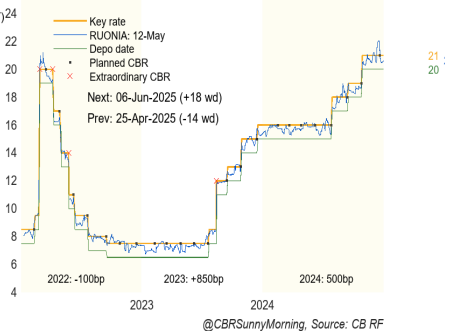
1M%-Last Vol, % of 1M mean

@CBRSunnyMorning, Source: MOEX

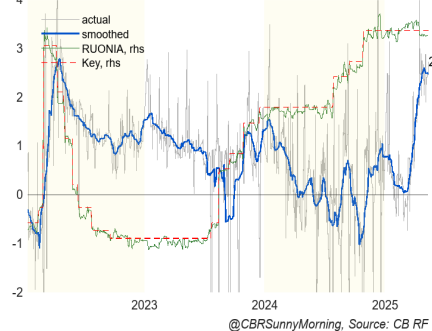
Ch #05. OFZ normalized prices 03-Jan-2023:13-May-2025
ST & MT FRNs remain stable



Ch #06. CBR: Key rate, 14-May-2025



Ch #07. CBR: Net Liquidity Provision bln, 14-May-2025



Ch #08. CBR Sunny Morning, bln RUB, 14-May-2025, Wed, 10:04

RUBUSD official: 80.55; -33.8 kops; -0.42%; -0.45 std
KEY: 21; next meeting: 06-Jun-2025 (+18 wd)
RUONIA: 20.67 (12-May-2025); -0 bp
Interbank: 20.64 (12-May-2025); -0.01 bp

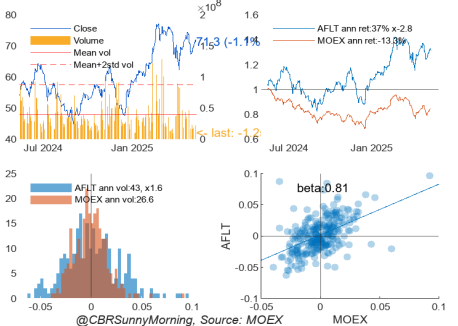
Corr accounts: 4984.4 (14-May-2025); +58.6
Net liquidity provision: 2.73 (14-May-2025); +0.07
Gross provision: 0.88 (14-May-2025); -0
RUB REPO: 883.56 (14-May-2025); -0.01
Secured credit: 0 (14-May-2025); -0
FX SWAP: 0 (28-Feb-2022); -24.12
Gross absorption: 3.03 (14-May-2025); +0.04
Depos: 3022.06 (14-May-2025); +40.8
OBRs: 3.02 (14-May-2025); +0.04

Reserves (bln USD): 680.2 (02-May-2025); +2.4 vs (25-Apr-2025)

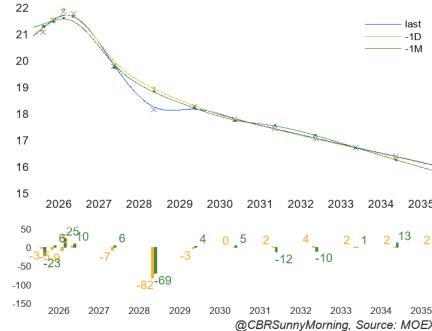
OFZ curve: 26234(0.2y) 26229(0.5y) 26236(3y) 26221(7.9y) 26230(13.8y)
yields: 21.2 18.9 16.58 16 15.55
change, bs: -3 -5 -9 -7 -82

@CBRSunnyMorning, Source: CB RF

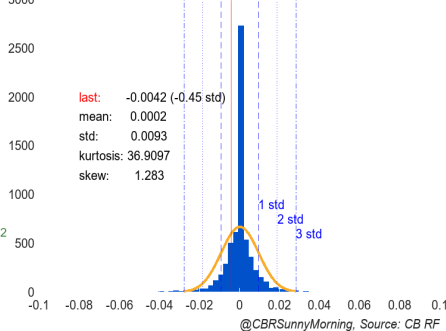
Аэрофлот, 30-Jan-2025



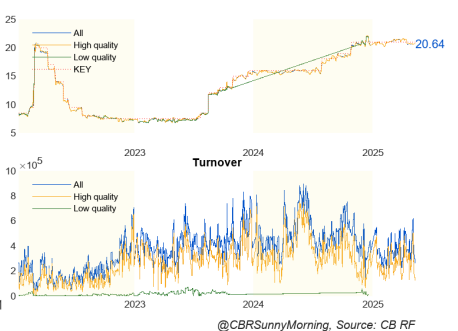
Ch #08x. MOEX IRS Key rate curve, 30-Jan-2025

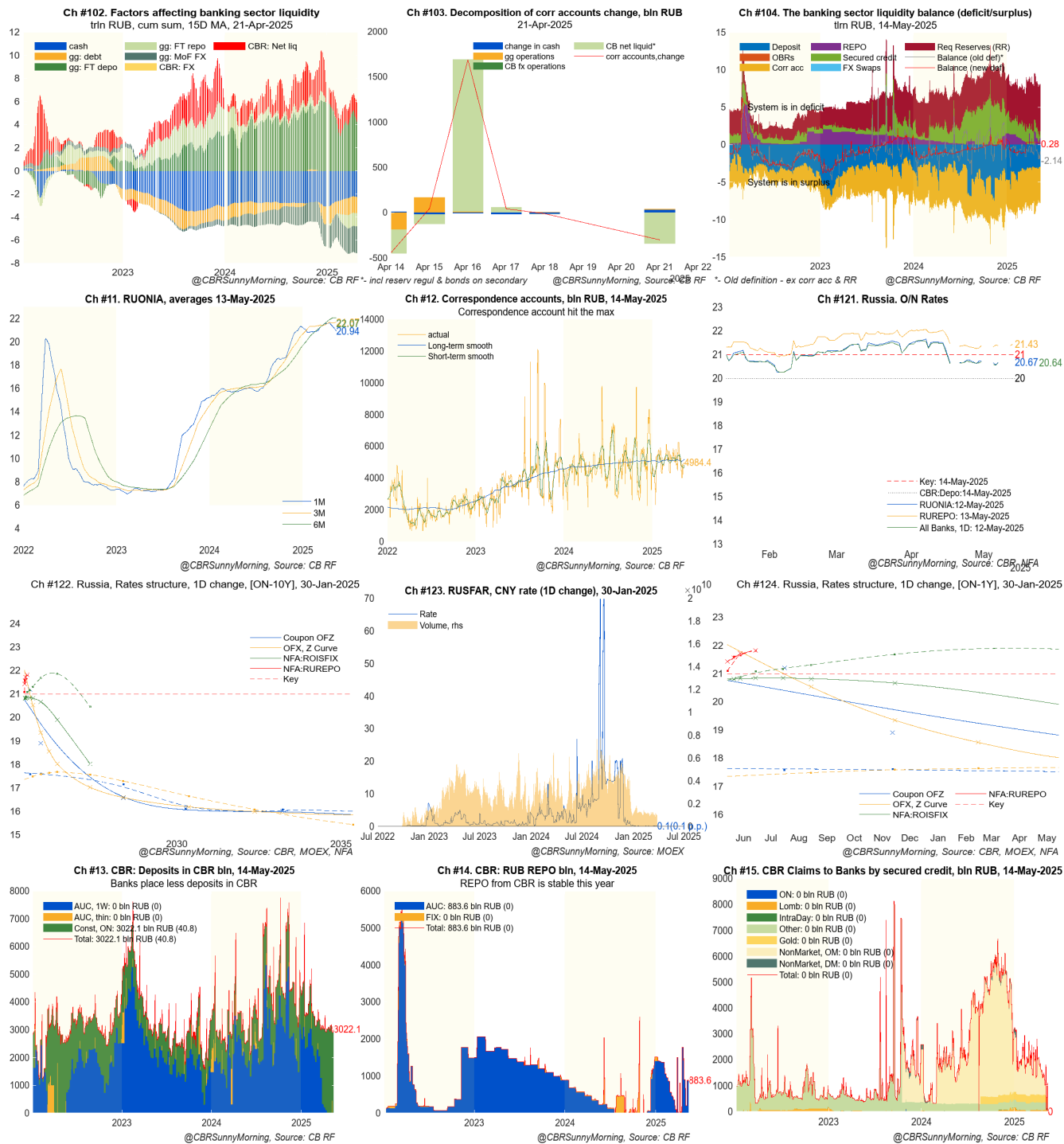


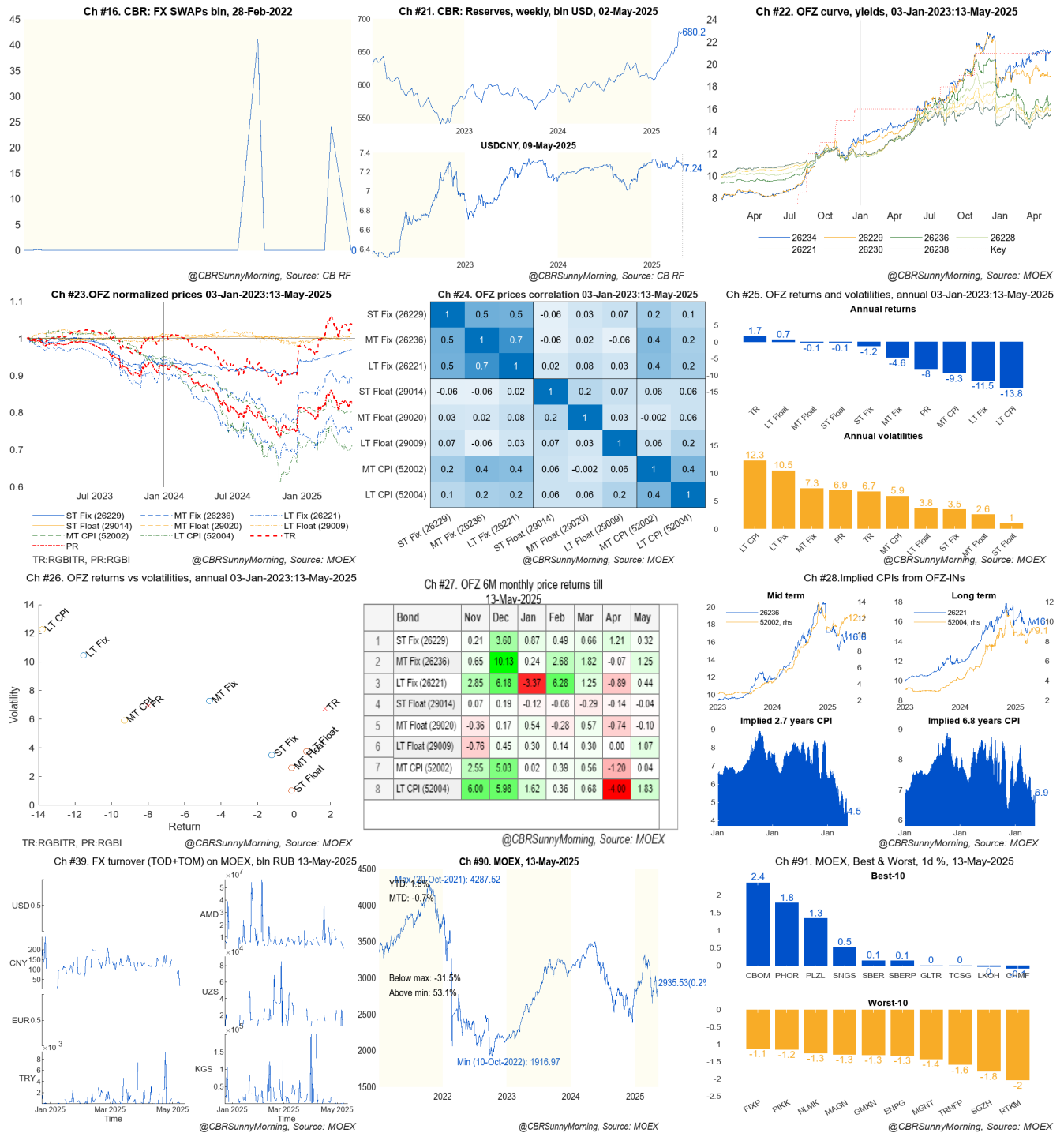
Ch #09. RUBUSD: CBR rate, 1D % change, 01-Jan-2008:14-May-2025

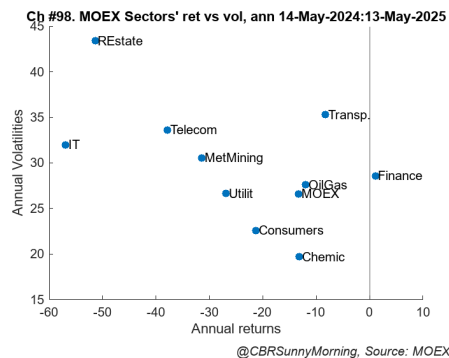
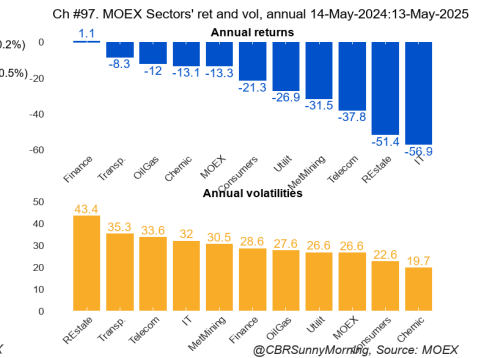
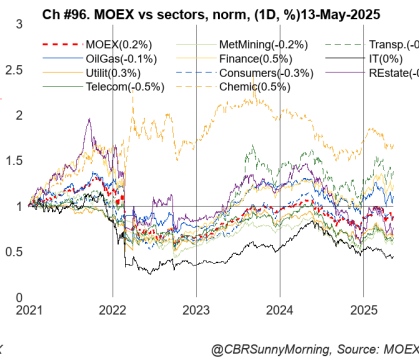
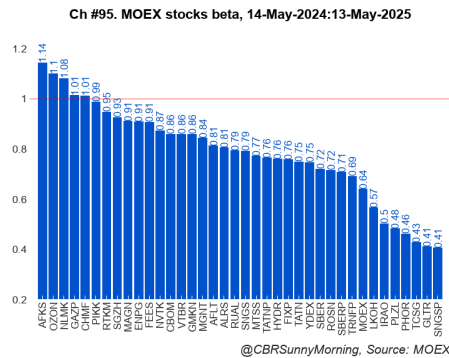
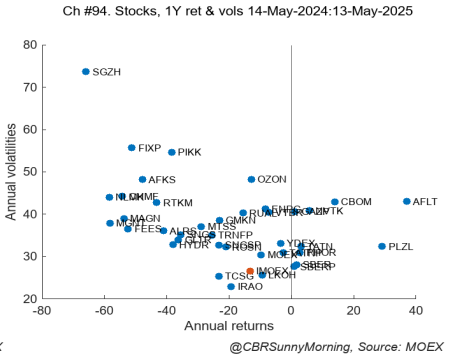
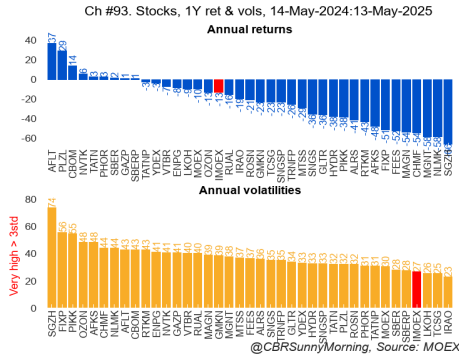
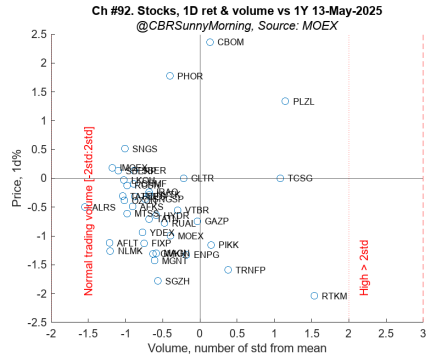


Ch #10. Interbank rates, 12-May-2025









Ch #99. MOEX sectoral monthly price returns, 6M till 13-May-2025
@CBRSunnyMorning, Source: MOEX

Bond	Dec.24	Jan.25	Feb.25	Mar.25	Apr.25	May.25
1 MOEX	11.45	4.23	9.37	-4.21	-1.55	3.48
2 OilGas	14.30	2.64	8.13	-4.83	-0.51	2.96
3 Utilit	6.52	5.74	4.40	-6.43	-3.94	4.12
4 Telecom	14.88	6.49	9.17	-4.07	-5.99	3.45
5 MetMining	8.49	4.18	12.86	-5.39	-8.12	3.19
6 Finance	13.87	4.48	10.54	-2.02	-1.52	3.37
7 Consumers	7.63	4.97	5.90	-1.83	-5.42	2.23
8 Chemic	5.94	7.79	-2.54	-3.10	-5.11	3.21
9 Transp.	18.04	3.38	13.81	-5.53	-0.68	4.17
10 IT	3.96	4.09	-0.98	-7.08	-6.11	3.06
11 REstate	11.13	23.47	-0.58	-7.26	-5.84	4.94

